HOW TO PAY VIA DEFI / WEB3 WALLET

What is a DEFI / WEB3 WALLET?

A DeFi/Web3 crypto wallet is a digital wallet that enables users to interact with decentralized finance (DeFi) applications and services within the blockchain ecosystem. These wallets provide the functionality needed to securely store, manage, and transact cryptocurrencies and tokens. They act as a bridge connecting users to the decentralized web, or Web3, allowing for direct interaction with smart contracts, staking, lending platforms, and decentralized exchanges (DEXs).

Metamask:
Metamask is a popular browser extension and mobile app that serves as a crypto wallet connected to the Ethereum blockchain. It allows users to access Ethereum-based DeFi applications directly from their browser or smartphone. With an intuitive interface, Metamask is designed for both newcomers and seasoned users, facilitating Ethereum transactions and smart contract interactions with ease.

Trust Wallet:
Trust Wallet is a mobile wallet app that supports a wide range of cryptocurrencies across different blockchains. It is designed for ease of use and includes additional features like a built-in Web3 browser, enabling users to explore and interact with DeFi applications and other decentralized services without leaving the wallet.

Binance Wallet:
Binance Wallet, also known as Binance Chain Wallet, is a cryptocurrency wallet for accessing the Binance Smart Chain, Binance Chain, and Ethereum. Users can send and receive funds, connect to various DeFi platforms, and participate in token swaps directly within the wallet.

WalletConnect:
WalletConnect is not a wallet but an open protocol to connect desktop DApps to mobile wallets with QR code scanning or deep linking. A user can interact securely with any DApp from their mobile phone, making WalletConnect wallets a safer choice compared to desktop or browser extension wallets.

Each of these wallets brings its unique features to the table, catering to various needs within the DeFi and Web3 space. Users select wallets based on factors like supported blockchains, ease of use, security features, and compatibility with their preferred DeFi platforms and services.

Why pay via deFI / Web3 wallets?

Utilizing this payment method is highly cost-effective, particularly due to the remarkably low gas fees involved. It offers a streamlined and economical way to transact, ensuring that you retain more of your funds while engaging in cryptocurrency activities.

Can you buy crypto using your debit or credit card on these platforms?

Yes you can.

Metamask: You can buy crypto with various payment methods on Metamask, including credit and debit cards, PayPal, bank transfDAppsand instant ACH.

Trust Wallet: Trust Wallet offers seamless Bitcoin purchases using a range of payment options, including debit and credit cards, as well as bank transfers.

Binance Wallet: Binance allows you to buy crypto with credit or debit cards. You'll need to log in, select the fiat amount to spend, add a new card if you haven't used one before, and then follow your bank's OTP process to verify the payment.

WalletConnect: While WalletConnect itself is a protocol that allows users to connect their mobile wallets to desktop DApps securely, it does not process purchases directly. However, it can be used with Trust Wallet, which does support buying crypto with bank cards, to access Binance DEX and other DApps securely
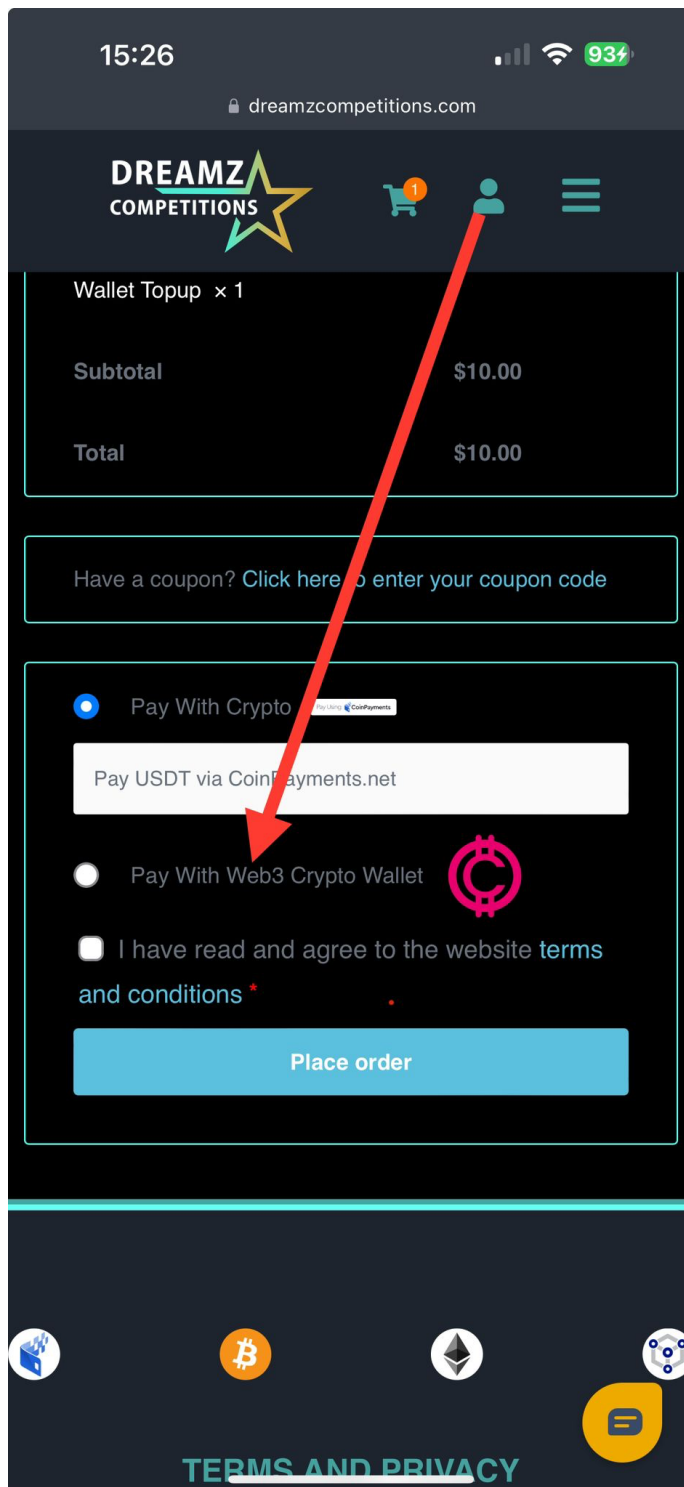
You can choose your blockchain!

We have the following blockchains available for payments:

1. Ethereum Mainet (USDT, USDC, BUSD, BNB)
2. Binance Smart Chain (BUSD, USDT, USDC, ETH, LTC, Dodge)
3. Polygon Mainet (USDT, ETH)
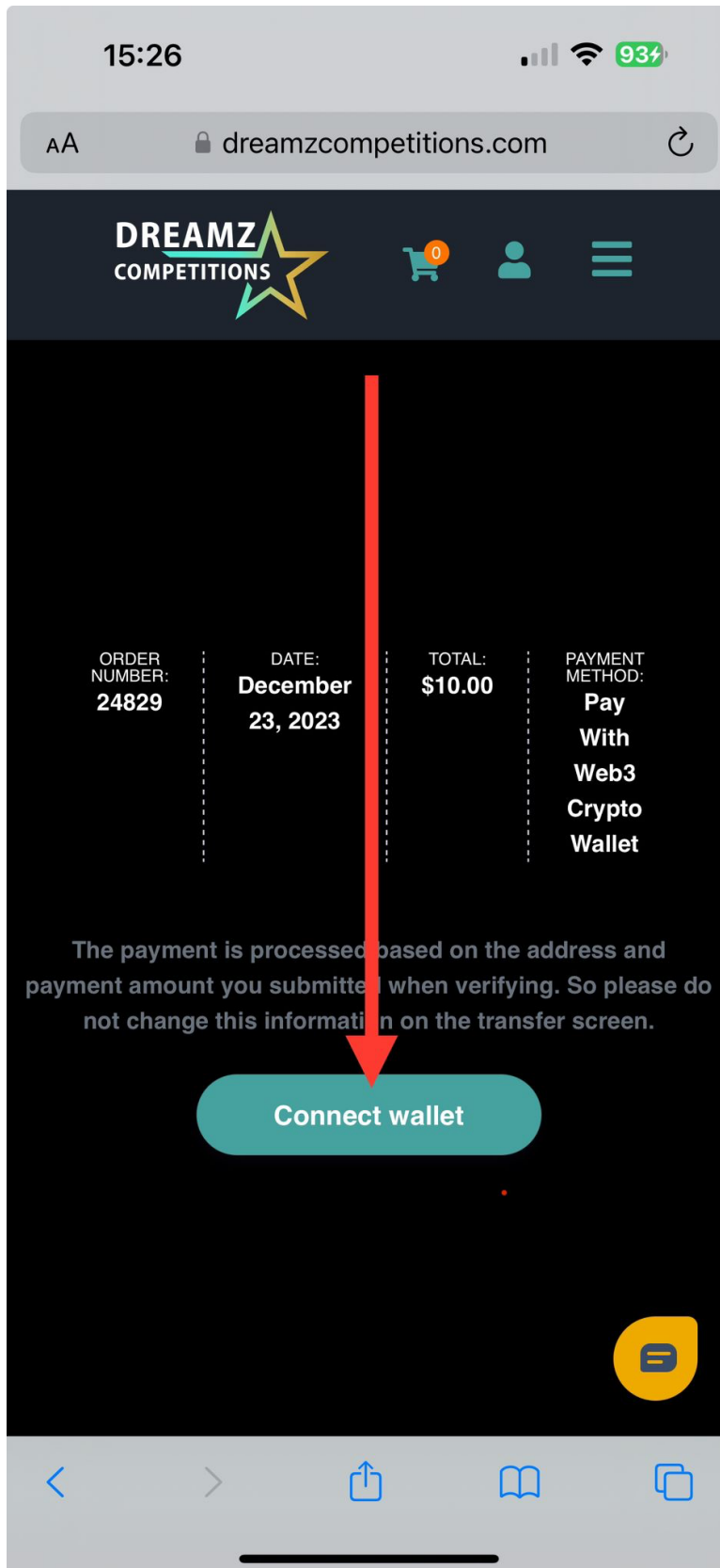4. Avalanche Network C-Chain (USDT, USDC)

Step by step guide (METAMASK):

Go to Metamask and buy crypto. Don't forget to choose what blockchain you want to use in Metamask.
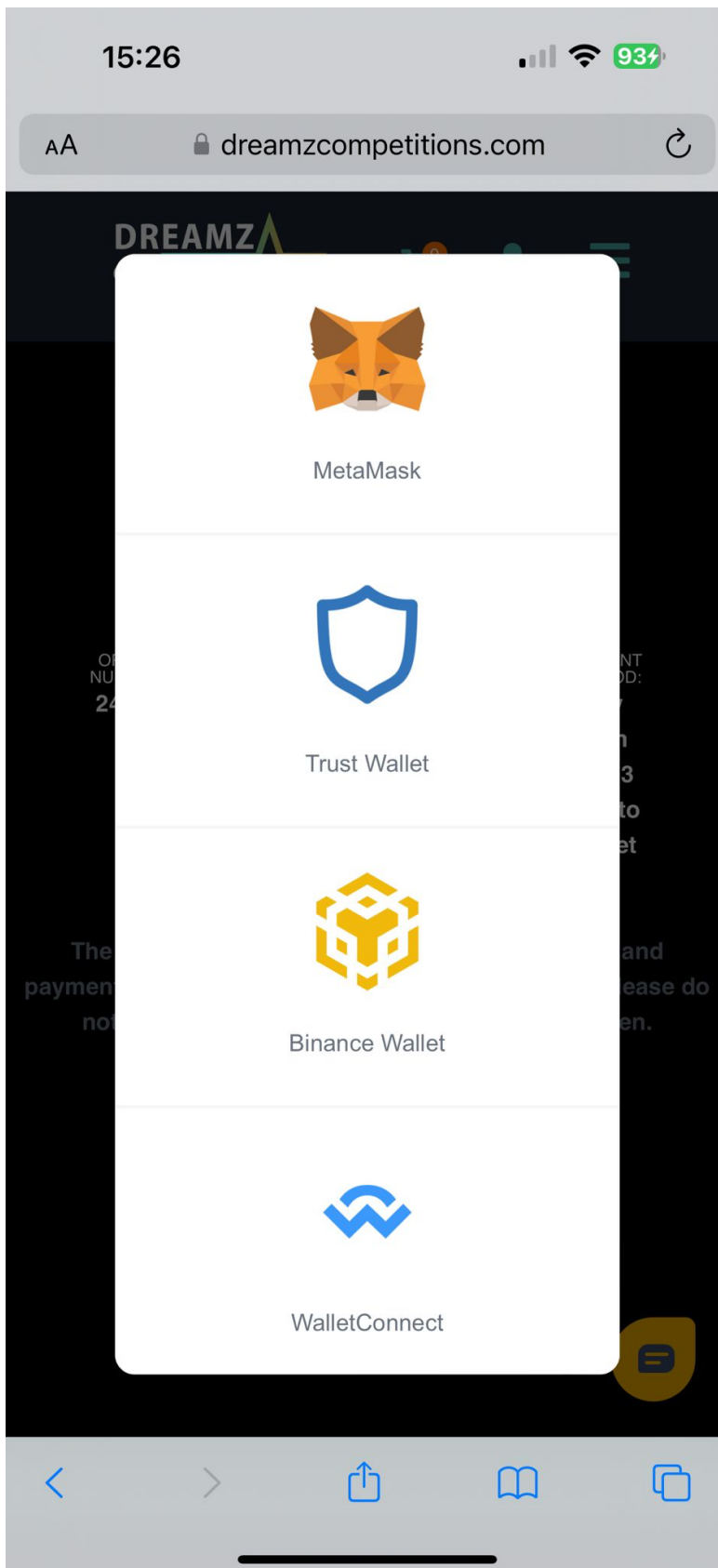
1. Go to your Dreamz Wallet and choose "Wallet Top-Up"
2. Enter the amount
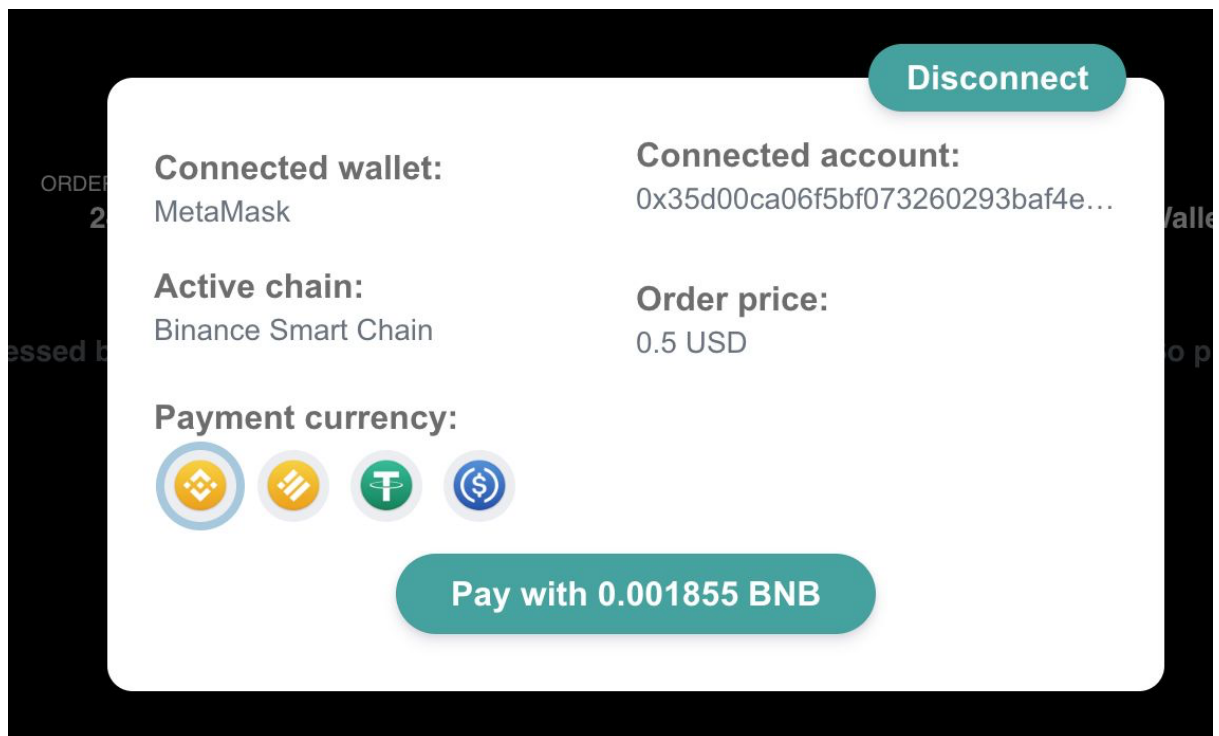3. Choose the Web3 option on the check page on Dreamz Competitions
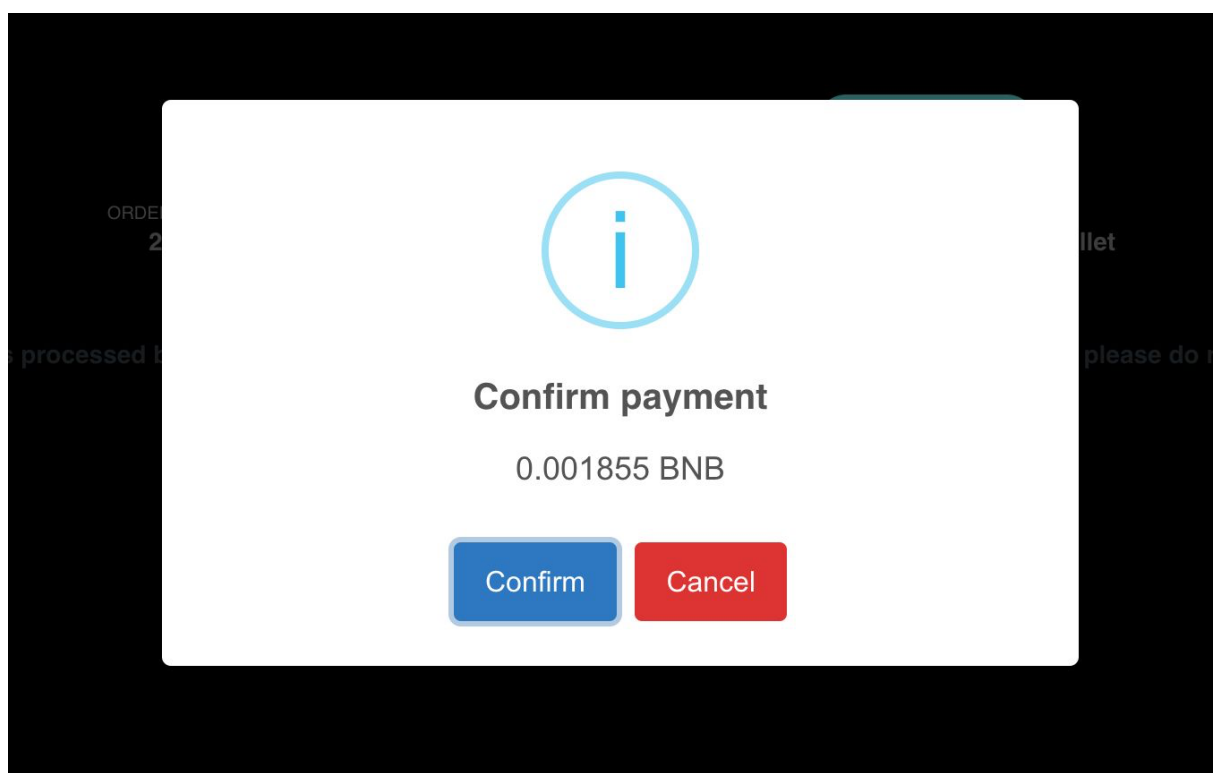
4. Click on connect wallet.

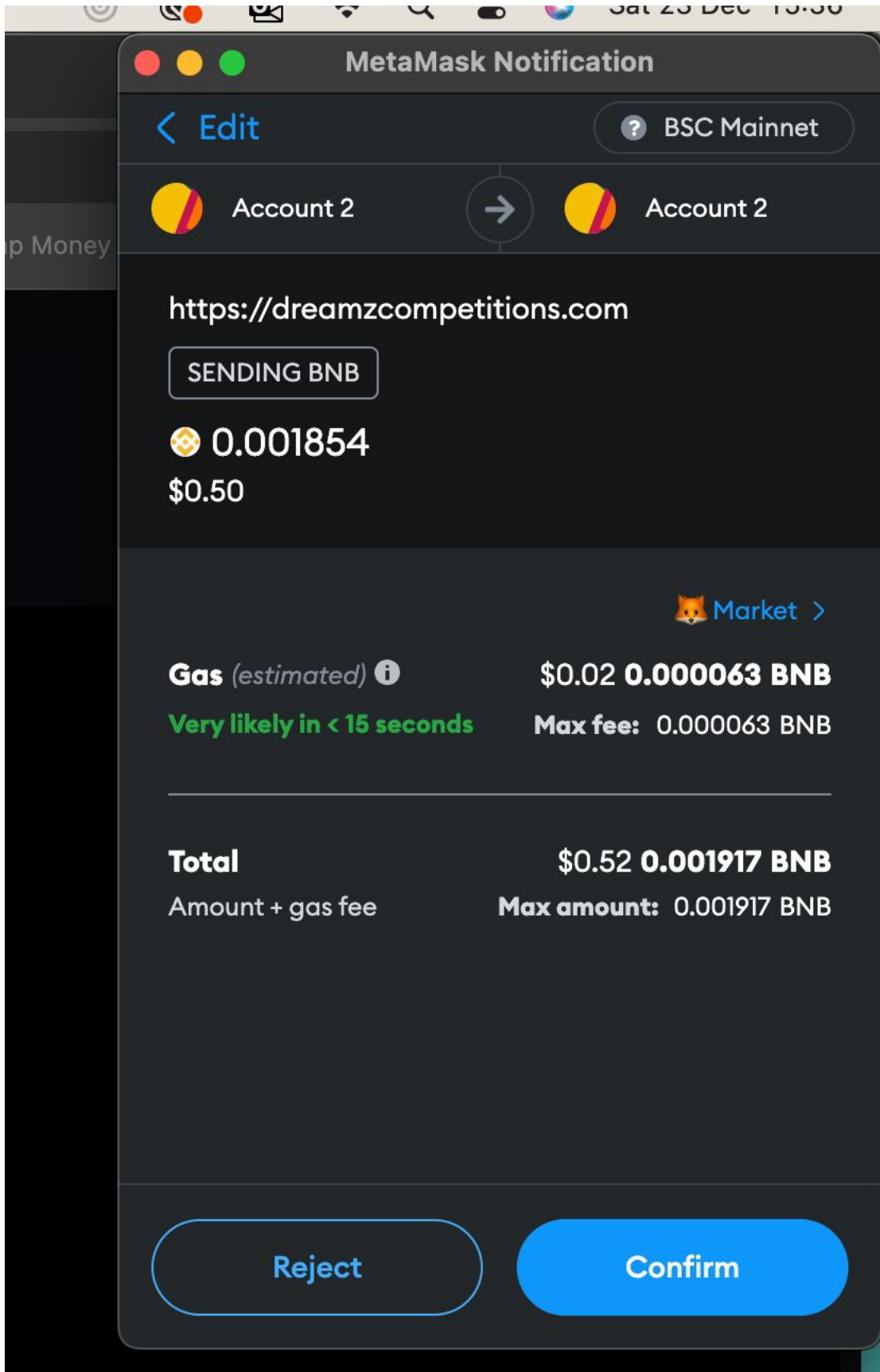5. Choose Metamask. It will prompt you to log in to Metamask.

6. Choose your payment currency and click pay. Please note that it will pick up what blockchain you have activated in your Metamask and it will offer you the available coins to pay with according to that blockchain. I found it easiest and cheapest to buy BNB in Metamask (You need to have the Binance Smart Chain activated to do this)
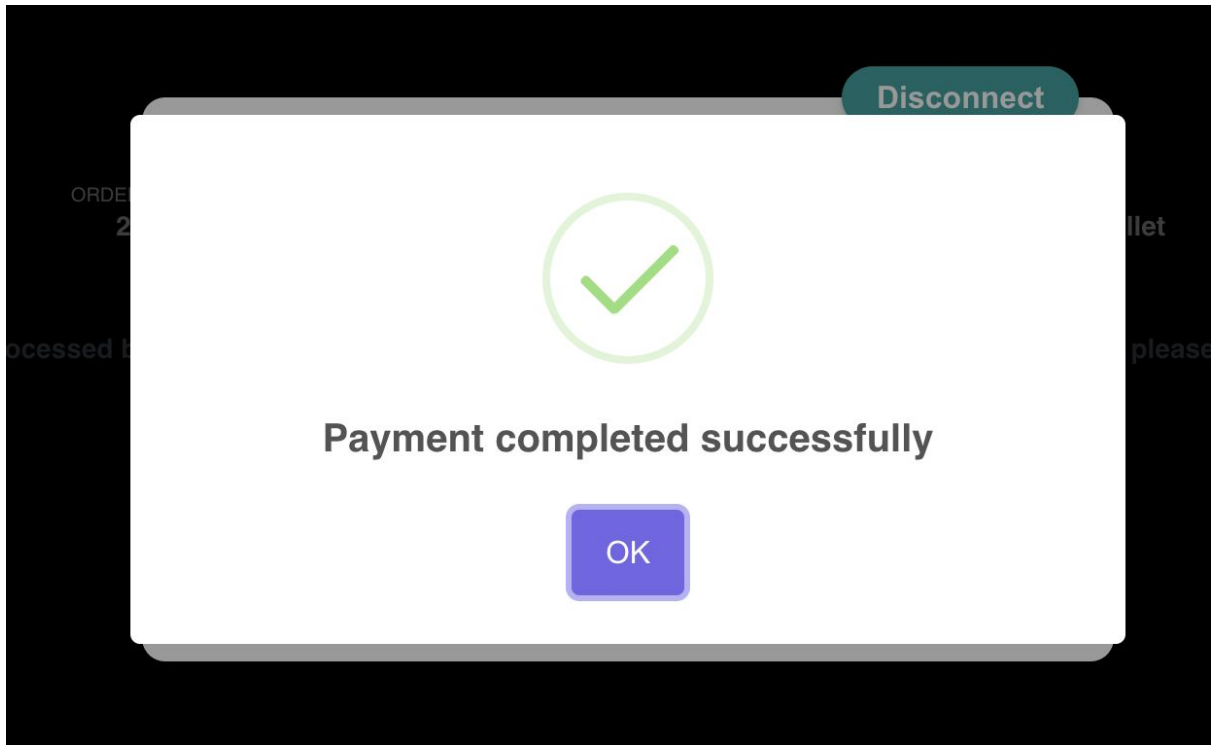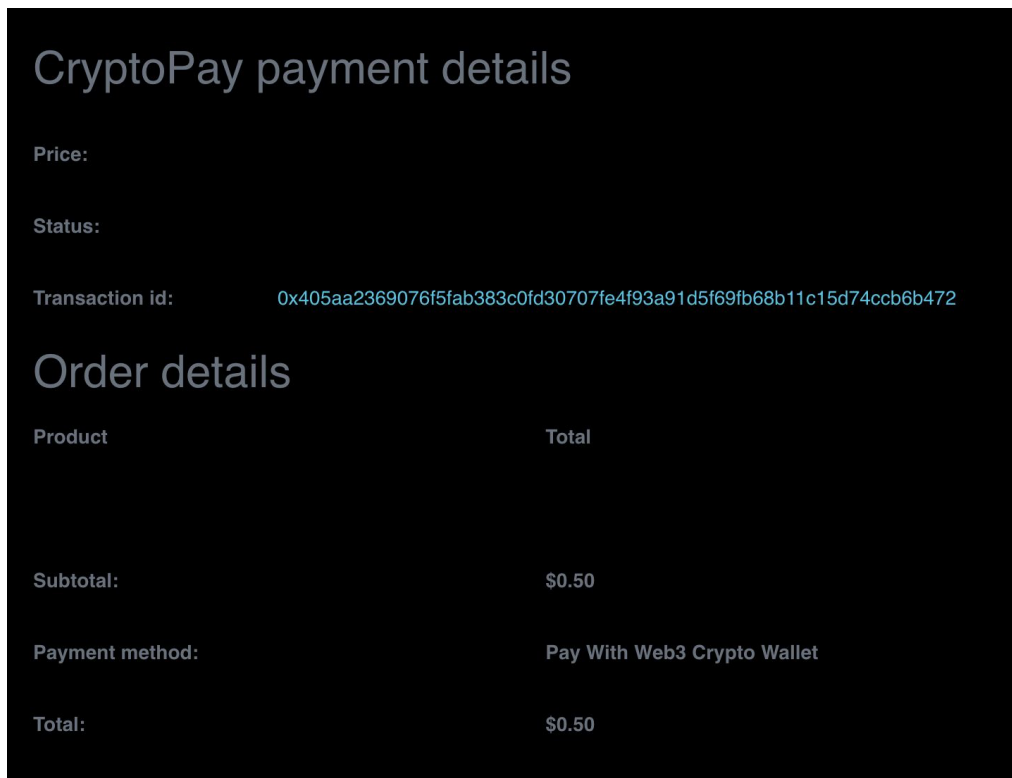

7. Click Confirm

8. You will get a popup from Metamask. You will need to click confirm.

9. You will receive a notification that your payment is successful.

10. You will then receive all the normal confirmation emails, and your Dreamz Wallet will be topped up

CryptoPay payment details

Price:

Status:

Transaction id: 0x405aa2369076f5fab383c0fd30707fe4f93a91d5f69fb68b11c15d74ccb6b472

Order details

Product	Total
Subtotal:	$0.50
Payment method:	Pay With Web3 Crypto Wallet
Total:	$0.50

Best regards

Dreamz Competitions Tech / Blockchain Team